

MEDIA RELEASE

BANCO CENTRAL DE TIMOR-LESTE SIGNS RESEARCH MOU WITH GRIFFITH UNIVERSITY

Dili, 16th January 2020

Banco Central de Timor-Leste has recently signed a Memorandum of Understanding with the Griffith University, Queensland, Australia. The agreement is geared towards developing capacity for research and policy formulation at the region's central banks.

The "research to policy" developing capacity program, facilitated by the South Pacific Centre for Central Banking (<u>SPCCB</u>), endeavours to "entrench rigour and evidence in economic policy making at the South Pacific central banks through research, training and policy outreach".

The program covers a wide range of research-related activities, including joint working papers, journal publications, in-house central bank seminars, annual regional conferences, training, research grant application, etc.

BCTL will join other South Pacific central banks, Papua New Guinea, Fiji, Solomon Islands and Vanuatu, in producing and publishing research policy working papers jointly with Griffith University in 2020. Griffith's role involves mentoring, guiding, coaching as well as co-authorship.

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